DISCOVER KAZAKHSTAN WITH ESPLORA CONSULTING

POLITICAL SYSTEM

The Republic of Kazakhstan is a unitary state with the Presidential system of government. Kazakhstan is a member of the United Nations, Shanghai Cooperation Organization (SCO), Organization for Security and Cooperation in Europe (OSCE), Commonwealth of Independent States (CIS), The Collective Security Treaty Organization (CSTO), Organization of Islamic Cooperation (OIC) and NATO's North Atlantic Cooperation Council.



ECONOMY

Oil and gas is the leading economic sector of Kazakhstan. Exported goods are predominantly produced by the mining, fuel, power, metallurgical, chemical and grain industries. Kazakhstan has a unique mineral resource base. The World Bank estimates that there are over 5000 unexplored deposits still present in Kazakhstan, valued at over 46 trillion dollars. In recent years, the economy of Kazakhstan has steadily outpaced average world growth rates, ensuring the progressive socio-economic development of the country. In 2019, GDP growth was 4.5%, accelerating 2017-2018 years.



INVESTMENT PROJECTS

The Entrepreneurial Code of Kazakhstan (Entrepreneurial Code) defines the following investment projects and preferences for each of them: Investment Project, Priority Investment Projects, Special Investment Projects.



TAXATION SYSTEM

Tax system is regulated by the provisions of the Tax Code of Kazakhstan. Taxes payable include: Individual Income/Corporate Income Tax, Value Added Tax, Social Tax, Transport Tax, Land Tax, Property Tax, Environmental Emission Charges.



